

that financial literacy education continue to place a high priority on targeting America's youth. According to the 2007 JA Worldwide Poll on Personal Finance, more than 75 percent of teens nationwide say they influence their parents' buying decisions, while nearly 29 percent of 18- and 19-year olds say they already own and use their own credit cards. The earlier we can provide youth with tools, tips, and strategies to help them successfully manage their finances, the better off our country will be.

I also would like to congratulate you both for your continued leadership of the Financial and Economic Literacy Caucus, and for your commitment to events such as this month's Financial Literacy Day on the Hill. As the nation's oldest and largest organization dedicated to promoting economic education and financial literacy, JA Worldwide stands ready to assist you and the caucus in advancing the goals of H. Res. 273.

Thank you again for your resolve in championing the importance of a financially literate society. We look forward to working with you in the future to advance this critical issue.

Sincerely,

DAVID S. CHERNOW,
President and CEO, JA Worldwide.

NATIONAL COUNCIL ON
ECONOMIC EDUCATION,
March 27, 2007.

Hon. RUBEN HINOJOSA,
House of Representatives, Rayburn House Office
Building, Washington, DC.

Hon. JUDY BIGGERT,
House of Representatives, Longworth House Office
Building, Washington, DC.

DEAR REPRESENTATIVES HINOJOSA AND BIGGERT: On behalf of the National Council on Economic Education (NCEE) I am writing to express my support for H. Res. 273, a Resolution Supporting the Goals and Ideals of Financial Literacy Month. I want to commend you and your colleagues for once again highlighting the importance of financial and economic education.

The NCEE believes that our young people deserve to know about the economic system they will be laboring in, contributing to, benefiting from, and ultimately, inheriting. Since our founding, we have learned that economic and financial literacy, taught early, often, and well, is a key factor in our nation's future success in the global economy. Our charge is to ensure that young people have the tools to embrace an "economic way of thinking", a critical skill that will help them make informed decisions based on rational, ethical inquiry.

H. Res. 273 provides an important and timely "call to action" from the House of Representatives to improve financial and economic literacy. The first step to address the challenges described in the resolution is to provide our elementary and secondary students with the solid grounding in the fundamentals of economics and personal finance that will lead to sound decisions through life. H. Res. 273 correctly recognizes that "personal financial management skills and lifelong habits develop during childhood," and that it is also essential to increase "financial literacy rates for individuals of all ages and walks of life."

We look forward to continuing to work with both of you, along with the House Financial and Economic Literacy Caucus, and all Members of the House and Senate, to achieve the goals reflected in H. Res. 273.

Thank you again for your consistent leadership on this critical issue.

Sincerely,

ROBERT F. DUVALLE,
President & CEO.

FPA COMMENDS REPRESENTATIVES HINOJOSA AND BIGGERT FOR SUPPORTING FINANCIAL LITERACY MONTH

DENVER, Apr. 10.—The Financial Planning Association® (FPA®) strongly supports the bipartisan congressional resolution (H. Res. 273) designating April as "Financial Literacy Month" co-sponsored by Representative Rubén Hinojosa (D-Texas) and Representative Judy Biggert (R-IL). This resolution seeks to raise public awareness about the importance of financial education in the U.S. Throughout the month and across the country, FPA has committed to increasing the public's awareness about the importance of financial education and financial planning.

In observance of Financial Literacy Month, FPA has planned a host of programs and activities to increase financial literacy for individuals of all ages and walks of life. Some of these events include:

April 5—FPA participated in a financial literacy panel featuring Senator Wayne Alldredge (R-Colo.) at the University of Colorado in Boulder.

April 11—FPA panelist will speak to Capitol Hill staff on issues surrounding retirement and Thrift Savings Plans in conjunction with the Savings Coalition.

April 12—Financial education seminar at the Teen Center in Capital Heights, Md.

April 13—Reverse mortgages seminar at Point East Senior Condominium in Aventura, Fla.

April 13—Presentation for soon-to-be law graduates at University of Michigan School of Law.

April 18—Investing presentation at Wachovia in Richmond, Va.

April 18—Investing presentation at Nexus in Plymouth, Minn.

April 18 and May 9—Forging your financial future, budgeting and investing presentations at the Bronx Community College in New York.

April 19—Tax planning, investment and wealth building seminar for the Black Law Students Association at Yale Law School in New Haven, Conn.

April 24—Participate in exhibit hall at the Financial Literacy Fair sponsored by JumpStart Coalition in Washington, D.C.

April 25—Budgeting presentations for the Greater Washington JumpStart Coalition in 17 public high schools in the Washington, D.C. public school system.

April 26—Financial planning 101 presentation at the St. Charles Public Library in St. Charles, Ill.

FPA highly commends Representative Hinojosa and Representative Biggert for leading the Congressional efforts to encourage financial education.

IBAT EDUCATION FOUNDATION,
April 11, 2007.

Hon. RUBÉN HINOJOSA,
Hon. JUDY BIGGERT,
House of Representatives, Washington, DC.

DEAR REPRESENTATIVES: The Independent Bankers Association of Texas (IBAT), representing over 500 community banks and thrifts, is pleased to wholeheartedly and enthusiastically support House Resolution 273.

A financially literate populace is of paramount importance to the continued economic prosperity of our country and its citizens. The IBAT Main Street Foundation was created to foster and promote the goals outlined in this resolution, and our membership is committed to delivering financial education in a number of venues.

We are especially pleased with a new collaborative agreement with Junior Achievement, with a strong focus on financial education.

We applaud you for your multiple initiatives in this important area, and very much

appreciate the support of the many co-sponsors and supporters of this resolution.

We look forward to working together with you and others who share the passion of enhancing the financial knowledge and expertise of our citizenry.

Sincerely,

MARY LANGE, CAE,
President, IBAT Education Foundation.

AICPA SUPPORTS HOUSE RESOLUTION ON
APRIL AS FINANCIAL LITERACY MONTH

NEW YORK, NY, Apr. 10, 2007.—The American Institute of Certified Public Accountants (AICPA) strongly endorses the bipartisan Congressional resolution (H.R. 273) supporting April as "Financial Literacy Month." This resolution raises awareness about the critical need for financial education in the United States and encourages government, as well as the private sector, to collaborate on this important public service issue.

"The CPA profession is dedicated to improving the financial literacy of all Americans," said Barry C. Melancon, AICPA President and CEO. "The AICPA applauds Reps. RUBÉN HINOJOSA (D-TX) and JUDY BIGGERT (R-IL) and the more than 100 co-sponsors of this resolution for their concern and recognition that a financially educated citizenry is essential to the strength of our country."

"Across the nation, our members are volunteering in their communities every day to help educate Americans about managing their personal finances more effectively. By volunteering in America's schools, providing financial management workshops for deployed soldiers and their spouses, helping protect senior citizens from financial abuse, and many other examples, CPAs are sharing their time and expertise to get Americans moving in the right financial direction."

The CPA profession is actively committed to improving Americans' financial understanding. In 2004, the AICPA launched 360 Degrees of Financial Literacy (www.360financialliteracy.org) to help Americans understand how financial issues affect them at different life stages. In 2006, the Institute debuted a related campaign with the Ad Council, Feed the Pig™ (www.feedthepig.org), for 25-34-year-olds. A study commissioned by the AICPA found that Americans in this particular age group have seen their median net worth decline over the past 20 years despite increases in income. Moreover, they seem to be willing to take on greater amounts of unsecured debt.

The American Institute of Certified Public Accountants (www.aicpa.org) is the national, professional association of CPAs, with approximately 330,000 members, including CPAs in business and industry, public practice, government, and education. It sets ethical standards for the profession and U.S. auditing standards for audits of private companies; federal, state and local governments; and non-profit organizations. It also develops and grades the Uniform CPA Examination. Headquartered in New York, the AICPA also maintains offices in Washington, D.C.; Durham, N.C.; and Lewisville, TX.

CAPITAL ONE FINANCIAL CORPORATION,
McLean, Va, April 9, 2007.

Hon. RUBEN HINOJOSA,
House of Representatives, Rayburn House Office
Building, Washington, DC.

Hon. JUDY BIGGERT,
House of Representatives, Longworth House Office
Building, Washington, DC.

DEAR REPRESENTATIVES HINOJOSA AND BIGGERT: On behalf of Capital One, I am writing to express our strong support for H. Res. 273 and its affirmation of the goals and ideals of financial literacy month.